

MEDIA RELEASE



For immediate release

20th November 2006

Newsnet named as a 'rising star' in the MIS STRATEGIC 100

Newsnet's selection into Fairfax's **MIS Strategic 100 – Top 25 Rising stars** (The Financial review) is testimony to the strong growth and product development the company has undergone over the last 12 months.

Mr. Jitto Arulampalam (CEO) said "The selection in MIS of Newsnet is largely attributed to the direction the company has taken towards customised solutions, strong technological innovation and an unparalleled focus towards integrated solutions"

Jitto further adds, "At a board level, we have identified the dynamic trends in the messaging space and have attempted to follow the movement by the development of a suite of solutions, which will meet the ever growing market needs. An example of this is our 'Mobility' offering in the financial services vertical."

The selection process for MIS is stringent and nominees are established through suggestions from expert judges including editorial teams around the world. Pre-requisites for selection are when a company is identified as "...influencing the way technology is bought or deployed..." [MIS Strategic 100, pp.76]

Newsnet is already impressing members of the IT industry with breakthrough messaging solutions in selected industry verticals. Customers are experiencing a new level of excellence through increased internal productivity levels. The MIS acknowledgement is further validation of the Newsnet change of direction since the company restructure early 2006 with a new board and management team.

For media comment, please contact:

Mr. Jitto Arulampalam (CEO - Newsnet)

Phone: (02) 9220 7500

About Newsnet:

Newsnet is a messaging services provider, offering high capacity and innovative technology at competitive prices to the marketplace.